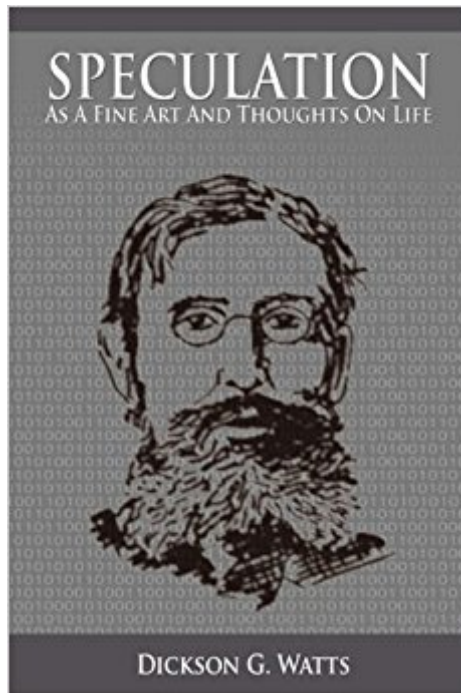


The book was found

# Speculation As A Fine Art And Thoughts On Life



## Synopsis

The bible for successful speculators, written on speculation, by a successful speculator. This is a combination of what is speculation, along with some thoughts on life, business, society, and language. An excellent thought starter. Also contains Watts classic "Thoughts on Life" - short aphorisms of timeless wisdom. The original source for classic market wisdom such as: "Make your theories fit your facts, not your facts your theories." "Look after the principal; the interest will look after itself." "If a speculation keeps you awake at night, sell down to the sleeping point" This book is a must for any reader of classic investing wisdom.

## Book Information

Paperback: 52 pages

Publisher: Snowball Publishing (June 10, 2010)

Language: English

ISBN-10: 1607962659

ISBN-13: 978-1607962656

Product Dimensions: 6 x 0.1 x 9 inches

Shipping Weight: 3.2 ounces (View shipping rates and policies)

Average Customer Review: 3.7 out of 5 stars [See all reviews](#) (18 customer reviews)

Best Sellers Rank: #154,735 in Books (See Top 100 in Books) #70 in [Books > Business & Money > International > Foreign Exchange](#) #488 in [Books > Business & Money > Investing > Introduction](#) #1137 in [Books > Business & Money > Management & Leadership > Motivational](#)

## Customer Reviews

If the medium is the message then this pamphlet packs a wallop. Traders have profited from the wisdom of Dickson G. Watts for over 132 years since this small volume was published in 1880. The book is divided into two parts. Part 1 addresses "Speculation as a Fine Art" and part 2 consists of four chapters under the heading "Thoughts on Life". The former is divided into three short chapters: "What is Speculation," "Laws Absolute" and "Rules Conditional." The latter is a set of memorable short sayings and quotes subdivided into "Life," "Business", "Society" and "Language." Watts starts by examining the morality of speculation and its relationship to gambling. The difference: "speculation presupposes intellectual effort; gambling, blind chance." He then describes his purpose to identify the essential elements or rules of speculation which must be adapted to an individual's personality. Finally he looks at the qualities that define a successful speculator such as self-reliance, judgment and prudence (risk-aversion). His "Laws Absolute" or trading rules are only four in number.

His most famous rule, quoted in Edwin Lefevre's "Reminiscences of a Stock Operator," is when worried about a big position you have on "sell down to the sleeping point." The next section titled "Rules Conditional" contains six additional guidelines to be modified by "circumstances, individuality and temperament." Although at first glance Watt's approach may seem an oversimplification not relevant in today's complex world, by way of comparison one of the top traders of our time, Ed Seykota, has distilled his key trading rules into only six "essentials" in wallet-card format (available via his website).

[Download to continue reading...](#)

Speculation As a Fine Art and Thoughts on Life Behind my eyes: thoughts of the average teen: thoughts of the average teen Fine Motor Fun: Hundreds of Developmentally Age-Appropriate Activities Designed to Improve Fine Motor Skills (Key Education) Jehovah's Witnesses and Prophetic Speculation Poetry and Speculation of the Rg Veda (Hermeneutics, Studies in the History of Religions (1980- ).) Making Monte Carlo: A History of Speculation and Spectacle Investment and Speculation With Warrants - Options & Convertibles Doing Capitalism in the Innovation Economy: Markets, Speculation and the State Jehovah's Witnesses: Their Claims, Doctrinal Changes, and Prophetic Speculation. What Does the Record Show? Devil Take the Hindmost: a History of Financial Speculation The Clash of the Cultures: Investment vs. Speculation Old Master Life Drawings: 44 Plates (Dover Fine Art, History of Art) The Secret Life of Salvador Dalí- (Dover Fine Art, History of Art) Chinese Brushwork in Calligraphy and Painting: Its History, Aesthetics, and Techniques (Dover Fine Art, History of Art) Picasso Line Drawings and Prints (Dover Fine Art, History of Art) The Marriage of Heaven and Hell: A Facsimile in Full Color (Dover Fine Art, History of Art) Prints and Drawings of Käthe Kollwitz (Dover Fine Art, History of Art) Heart of Art: A Glimpse into the Wondrous World of Special Effects Makeup and Fine Art of Akihito Classic Anatomical Illustrations (Dover Fine Art, History of Art) Holbein Portrait Drawings (Dover Fine Art, History of Art)

[Dmca](#)